

Klamath County 403(b) Plan Information Summary

403(b) PLAN AT-A-GLANCE

403(b) Information

403(b) List of Vendors

403(b) Plan Document

Solicitation Rules

457(b) Information

ELIGIBILITY & LIMITS

403(b) Enrollment Procedures

403(b) Salary Reduction Agreement

403(b) Frequently Asked Questions

General Description

Klamath County sponsors a 403(b) plan to offer supplemental tax-advantaged retirement savings opportunity in addition to other plans that may be available (such as the state retirement plan). All part-time and full-time employees are eligible to contribute to the TSA Plan.

403(b) TSA Contribution Limits for 2024

The basic elective deferral limit for 2024 is the **lesser** of **\$23,000.00** or 100% of your compensation. If you are age 50 or better by the end of 2024, you are eligible to defer an additional **\$7,500.00**. If you will have at least 15 years of full-time equivalent service with your current Employer by December 31, 2024, then you may be eligible to contribute up to an additional \$3,000 during 2024. For additional details about contribution limits for 2023 and 2024, go to the Klamath County Eligibility & Limits Page.

403(b) Plan Document Features

Catch-ups under the Plan: **15 Years-of-Service Catch-up Elective Deferral Contributions *Age 50 Catch-up Elective Deferral Contributions* **Contributions to the Plan:** **Direct Rollovers Into the Plan *Employer Contributions Allowed *Employer Post Severance Contributions Allowed *Exchanges Within the Plan* **Other Plan Transactions:** **Hardship Distributions *In-service Distributions After Age 59-1/2 *In-service Distributions From Rollover Accounts *Loans *Permissive Service Credit Transfers *Plan-to-Plan Transfers To the Plan *Plan-to-Plan Transfers From the Plan*

403(b) Vendors with Active Payroll Slots

Employees of Klamath County are eligible to apply for an account under the Klamath County 403(b) Plan with any Vendor whose name appears in the following list. Please see Enrollment Procedures for details.

- **American Century Investments, Inc.** Plan ID# 150410001
 - Main Online Company Contact Info
- **American Fidelity Assurance Company** Plan ID# 96912
 - Main Online Company Contact Info
- **American Funds Distributors, Inc** Plan ID# 60260
 - **American Funds 403(b) Customer Service** - 800-421-4225
 - Main Online Company Contact Info
- **Ameriprise Financial** Plan ID# 000004830187
 - **Dennis Snoozy** - Office 623-249-2610 Cell 480-510-4870 *email or website: Dennis.snoozy@ampf.com*
 - Main Online Company Contact Info
- **Corebridge Financial (formerly AIG Retirement, VALIC)** Plan ID# 92660
 - **David Rayburn** - 541-324-0933 *email or website: David.rayburn@corebridgefinancial.com*
 - Main Online Company Contact Info
- **Equitable (AXA Equitable Life Insurance Company)** Plan ID# To Be Determined
 - **Lauren Smith, VP, CRES** - 503 243-4328 *email or website: Lauren.smith@equitable.com*
- **Fidelity Investments** Plan ID# 55320
 - **403(b) Customer Service (Participants and Plan Sponsors)** - 800-343-0860
 - Main Online Company Contact Info
- **Franklin Templeton** Plan ID# 44772, 50152
 - Main Online Company Contact Info
- **Horace Mann Insurance Company** Plan ID# I0117190501, I0117190508.
 - **403(b) Customer Service (Participants and Plan Sponsors)** - 800-999-1030
 - **Brenda Hansen** - 541-726-0954 *email or website: brenda.hansen@horacemann.com*
 - Main Online Company Contact Info
- **Invesco** Plan ID# 69221
 - Main Online Company Contact Info
- **Orion Portfolio Solutions (formerly FTJ FundChoice)** Plan ID# 9388
 - Main Online Company Contact Info
- **Penselect/ Foresters Financial** Plan ID# E560002
 - **Robert Krage** - 503 296-7676 x312 *email or website: robert.krage@ceterais.com*
 - **Trevor Parker** - (503) 296-7676 ext. 237 *email or website: trevor.parker@ceterais.com*
 - Main Online Company Contact Info
- **Putnam Investments** Plan ID# To Be Determined
 - Main Online Company Contact Info

- **The Vanguard Group Plan ID# 429714**
 - **403(b) Customer Service For Participants** - 1-800-569-4903
 - Main Online Company Contact Info
- **Voya Retirement Insurance and Annuity Company (VRIAC) Plan ID# VT2261**
 - **Magen Fong** - 541 734-9833 *email or website: Mfong@voyafa.com*
 - Main Online Company Contact Info

* The availability of certain account types may be subject to change and/or vendor restrictions.

Please contact Carruth Compliance Consulting (CCC), Klamath County's 403(b) Third Party Administrator (TPA) with any questions or concerns regarding the plan. CCC can be reached at (503) 968-8961 or toll free at 1-877-222-3090 and via our secure web page at: [Submit A Question To CCC](#)

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