



MainStay Shareholder Services

P.O. Box 8401
Boston, MA 02266-8401
800-MAINSTAY (800-624-6782)
mainstayinvestments.com

September 2008

Dear Plan Sponsor,

As you are aware, 2007 marked dramatic shifts for 403(b) accounts as a result of the Internal Revenue Service finalizing regulations surrounding these accounts. As a result of these regulations, we would like to remind you that **MainStay Investments will no longer accept new 403(b) contributions after December 1, 2008.**

To underscore how this may impact your organization, please note:

- Assets in existing accounts generally **DO NOT** have to be transferred to a new provider.
 - No additional contributions may be made to existing 403(b) accounts with Mainstay Investments after December 1, 2008.
- Duplicate statements of existing MainStay 403(b)(7) accounts are available for employers or Third Party Administrators if needed for plan information sharing purposes, upon written request.
- Any redemptions or transfers of 403(b)(7) accounts with MainStay Investments from your active employees will require an employer signature and are subject to any applicable contingent deferred sales charges.

In addition, MainStay Investments will include a separate notice with quarterly statements mailed September 30, 2008. If you have any questions regarding the final 403(b) regulations, please contact your investment professional.

Sincerely,

A handwritten signature in cursive script that reads "Sam Mancino".

Sam Mancino
Managing Director

NYLIM-AD-13925



MainStay Shareholder Services

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December 3, 2008

CARRUTH COMPLIANCE CONSULTING INC
10555 SW LADY MARION DRIVE
TIGARD OR 97224

REFERENCE: 03749252
MAINSTAY FUNDS

Dear Sir/Madam:

I am contacting you concerning an Information Sharing Agreement between Carruth Compliance Consulting Inc and MainStay Funds that you submitted to us.

MainStay Funds' policy is to not enter into Information Sharing Agreements for 403(b) plans. Also, we will not accept contributions to 403(b) plan accounts after December 1, 2008.

If you have any questions, please contact MainStay Shareholder Services by calling 800-MAINSTAY (624-6782), option #2. A representative will be happy to assist you any business day between 8 A.M. and 6 P.M., ET.

Sincerely,

A handwritten signature in black ink, appearing to read "Katherine Arias".

Katherine Arias
Correspondent