



October 18, 2021



Important Notice Regarding Changes to Fidelity Four-in-One Index Fund

Dear Valued Plan Sponsor:

We are contacting you with information about a pending fund change related to the Fidelity Four-in-One Index Fund in the plan(s) listed below:

PLAN NAME	PLAN NUMBER
[REDACTED]	[REDACTED]

At Fidelity, we are continually searching for ways to try and improve outcomes for investors. As part of this effort, we will be changing the fund’s asset allocation strategy.

The following table lists the underlying Fidelity funds in which the fund may invest and the fund’s current approximate asset allocation. The revised asset allocation strategy is expected to take effect by the end of the first quarter of 2022. At the end of October 2021, Fidelity will begin transitioning the asset allocation percentages to achieve the desired allocations and the fund will be renamed **Fidelity Multi-Asset Index Fund**.

Funds	Current Approximate Asset Allocation	New Approximate Asset Allocation
Fidelity 500 Index	48%	41%
Fidelity Extended Market Index	12%	10%
Fidelity International Index	25%	24%
Fidelity Emerging Markets Index (new)	--	10%
Fidelity U.S. Bond Index	15%	7%
Fidelity Long-Term Treasury Bond Index (new)	--	5%
Fidelity International Bond Index (new)	--	3%



Although the fund's name will change, its fund number, CUSIP and trading symbol will remain the same.

Current Name	New Name	Fund Number	CUSIP	Trading Symbol
Fidelity Four-in-One Index Fund	Fidelity Multi-Asset Index Fund	355	31634R109	FFNOX

The fund may recognize net capital gains as it effects the transition, which could increase or accelerate capital gain distributions to fund shareholders. If you are not investing through a tax-advantaged retirement account, these distributions are subject to federal income tax and may also be subject to state or local taxes. Please consult with your tax advisor on possible tax consequences.

Additionally, changing the mix of underlying funds is expected to modestly increase the fund's total expense ratio by approximately 0.01% once the transition to the revised asset allocation is complete.

Fidelity believes the new asset allocation will benefit shareholders over the long term, even after considering these factors.

Shareholders are not required to take any action in light of these changes.

Participant Sample Communication—Under the Participant Disclosure Regulation¹, these types of changes may not specifically be subject to a change notice requirement under ERISA. Please keep in mind that while Fidelity does not believe a communication to participants is required under ERISA for this change, it is the Plan Sponsor's responsibility to meet the Regulation's requirements, including the determination of whether a change notice is required and if so, delivering the notice to Plan participants. Fidelity will not send notices under the Regulation to participants informing them of this change. However, if you prefer to communicate the change to participants, a sample communication can be found here: www.fidelity.com/fourinone. Notwithstanding the foregoing, participants in 403(b) plans with an investment in the fund will receive a separate notice from Fidelity as well as SEC-required disclosures regarding the changes from the fund manager.

If you have any questions, please contact your customer support team at 800-868-1023.

Sincerely,

Fidelity Workplace Investing

Many factors affect **Fidelity Multi-Asset Index Fund's** performance. The fund's share price changes daily based on the performance of the underlying Fidelity funds in which it invests. The ability of the fund to meet its investment objective is directly related to its target asset allocation among the underlying Fidelity funds and the ability of those funds to meet their investment objectives. The following factors can significantly affect the fund's performance: stock market volatility, interest rate change, foreign exposure including exposure to emerging markets, prepayment, issuer specific changes, and small cap investing.

¹Employee Retirement Income Security Act ("ERISA") Section 404a-5

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

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