



April 12, 2023

To whom it may concern,

Effective April 24, 2023, Victory Capital will be rebranding the USAA® Mutual Funds to Victory Funds. Please reference the attached Family of Funds document which is updated to include the new names. There will be no changes to any of the funds' investment objectives, investment strategies or portfolio managers as a result of this change. Since this is a name change only, no action is required by the individual investors.

Should you have any questions, please contact Victory Capital at 1-800-235-8396, Monday through Friday from 7:30 am – 8:00 pm CST.

We value your business and the opportunity to serve all your financial needs.

Thank you,

Victory Capital

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The following is a complete lineup of mutual funds for IRA, 403(b)(7) accounts. For the latest fund returns, please log on to [vcm.com](http://vcm.com).

Minimum initial investment is \$3,000, \$1,000 or \$500 where indicated per fund.

Fund Code	Stock Funds	Fund Code	Taxable Bond Funds	Fund Code	Mixed Asset and Target Retirement Funds
38	Victory Aggressive Growth Fund	58	Victory Government Securities Fund	49	Victory Cornerstone Aggressive Fund (\$500)*
72	Victory Capital Growth Fund	80	Victory High Income Fund	78	Victory Cornerstone Conservative Fund (\$500)*
56	Victory Emerging Markets Fund	40	Victory Income Fund	79	Victory Cornerstone Equity Fund (\$500)*
75	Victory Global Equity Income Fund	30	Victory Core Plus Intermediate Bond Fund	47	Victory Cornerstone Moderate Fund (\$500)*
41	Victory Growth Fund	36	Victory Short-Term Bond Fund	51	Victory Cornerstone Moderately Aggressive Fund (\$500)*
37	Victory Growth & Income Fund	77	Victory Ultra Short-Term Bond Fund	48	Victory Cornerstone Moderately Conservative Fund (\$500)*
35	Victory Income Stock Fund	200	Victory Floating Rate Fund**	85	Victory Target Retirement Income Fund (\$500)*
52	Victory International Fund	202	Victory INCORE Fund for Income**	87	Victory Target Retirement 2030 Fund (\$500)*
50	Victory Precious Metals and Minerals Fund			88	Victory Target Retirement 2040 Fund (\$500)*
31	Victory Science & Technology Fund			89	Victory Target Retirement 2050 Fund (\$500)*
81	Victory Small Cap Stock Fund			90	Victory Target Retirement 2060 Fund (\$500)*
54	Victory Sustainable Growth Fund			203	Victory INCORE Investment Grade Convertible Bond Fund**
76	Victory Value Fund				
204	Victory Integrity Discovery Fund**				
205	Victory Integrity Mid-Cap Value Fund**				
206	Victory Integrity Small/Mid-Cap Value Fund**				
207	Victory Market Neutral Income Fund**				
208	Victory RS Mid Cap Growth Fund**				
209	Victory RS Partners Fund**				
210	Victory RS Small Cap Equity Fund**				
Fund Code	Index Funds	Fund Code	Money Market Funds		
73	Victory Extended Market Index Fund	42	Victory Money Market Fund (\$1,000)***		
74	Victory Nasdaq-100 Index Fund	59	Victory Treasury Money Market Trust		
34	Victory 500 Index Fund				

\* Minimum initial investment is \$50 per fund if you sign up for automatic investing of at least \$50 per month from your bank to your mutual fund.

\*\* These funds are not currently available for 403(b)(7) accounts.

\*\*\* Minimum initial investment is waived if you sign up for a \$50 per month automatic investment from your bank to your mutual fund.

• No initial investment is required for 403(b)(7) accounts signing up for salary deferrals of at least \$25 per month.

Consider the investment objectives, risks, charges and expenses of the mutual funds carefully before investing. Contact us at 1-800-235-8396 for a prospectus containing this and other information about the mutual funds. Read it carefully before investing. • An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

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Victory Funds are distributed by Victory Capital Services, Inc.